



FOXMANDAL

INSURANCE



Bangalore | Chennai | Dhaka | Hyderabad | Kolkata
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With over 200+ professionals located across seven cities in India FoxMandal (FM) provides seamless legal services to clients. In India our offices are located in Noida, New Delhi, Mumbai, Kolkata, Bengaluru, Chennai, Hyderabad & Surat. In addition, we have two associate offices in London and Dhaka.

The firm was established in 1984 in New Delhi under the name of FoxMandal & Co. The founding partner, Dinabandhu Mandal was also the partner in the firm in Kolkata which his grandfather, G. C. Mandal with J. K. Fox started in partnership to establish one of the first Indo-British law firm.

The firm has been at the forefront of many significant legal developments in India having acted for, advised and represented domestic and international businesses, government and its agencies as well as multilateral institutions. The firm's strength is its team of experienced and trained lawyers who treasure the value of diligence and knowledge as well as creativity and innovation in addressing their client's needs. FM aims to offer to its clients, legal advice that meets the client's needs and expectations.

The immense success of FoxMandal's operations in New Delhi was instrumental in establishing other associate offices in India, UK and Bangladesh including Bangalore, Chennai, Dhaka, Hyderabad, Kolkata, Mumbai, Noida, New Delhi, London, Pune and Surat. FM is a well-reputed full service law firm presenting an appropriate mix of the necessary legal expertise, industry specialization and commercial acumen. This firm of advocates, solicitors and notaries, comprises of over 150 lawyers with 20 partners and 100 para-legal staff. Our offices situated in all the important regions in India ensure that our clients receive cost-effective, value added and fully integrated services.

Over the years, FoxMandal has been ranked as the top firm in India by various international journals. **Mr. Som Mandal is recipient of "Economic Times Excellence in Leadership Award" in August 2022.** In the year 2020, "Legal Comprehensive" recognised **Mr. Som Mandal** amongst one of the best **"TOP 100 Lawyers in the world"**. In the year 2019, FoxMandal was awarded **"Times Power Icons"** award for exemplary contribution in the field of **"Global Legal Service"**. In 2018, **AI (Acquisition International)** awarded FoxMandal Global Excellence Award **"National Law firm of the year 2018-India"**. In 2018, **ICFM**

(Inter Continental Finance & Law Magazine) nominated FoxMandal as **“one of the top 100 leading firms in the world”**. FM was also acknowledged by **ACQ5 Law Awards - 2017** for **“National Law Firm of the Year”** for work done across all areas. FM was also acknowledged by **“Who’s Who Legal (WWL) 2016”** and **Mr. Som Mandal was featured as a “Top legal consultant in Energy and Mining sector in India”**. FM was recognized by **“Legal 500 magazine - 2015 edition”** for work done across all areas. FM was awarded the **“India Law Firm Awards 2014”** for the best **“Corporate Commercial Law Firm”** by **India Business Law Journal (IBLJ)**. FM was featured in **“The lawyers - 2014 Asia Pacific 150”** amongst **“Top 10 Indian law firms”**. FM won **“Acquisition International M&A award 2014”**. FM was awarded the **“Disinvestment law firm of the year – India”** by **“Intercontinental finance magazine (ICFM)”**, in 2014. FM won the **“Acquisition international Dispute Resolution Firm of the Year Award 2013”**. The firm won **“Intercontinental Finance 2012 Global Award”**. FM was awarded the best **“Dispute Resolution Law Firm 2012 - Finance Monthly Law Awards”**. FM won **“The Best National Law Firm, 2008”** award by the **International Legal Alliance Summit & Awards, 2008** at Paris and distinguished during the International Legal Awards Ceremony amongst the leading law firms from 22 countries. We have been awarded the **“Employer of Choice, 2008”**, a response among over 15,000 lawyers region-wide by **ALB (Asian Legal Business)**. FoxMandal has been recognized with **“Client Choice Award, 2007”** in India, from more than 1,300 individual assessments received from corporate counsel worldwide by **ILO (International Law Office)**, the **Official Partner to the International Bar Association**, for FM stands apart for the excellent client care and the quality of service. It has been awarded for the law firms' ability to add real value to their clients' business above and beyond the other players in the market. Amongst others, we have been adjudged as **“The Best Law Firm of the Year”** for India in 2006 by **IFLR (International Financial Law Review)**, a Euromoney publication.

Insurance

The Firm has cast iron experience in insurance having worked for major Indian and multinational corporations and is rated as the best by various reputed International legal journals. The firm advises its clients on all aspects of insurance. The Insurance practice group at FM provides assistance and advice to clients in:

- Obtaining regulatory approvals for setting up insurance business in India;
- Pre & post-entry compliances;
- Foreign direct investment in insurance;
- Acquisition and/ or sale of insurance companies;
- Corporate reorganization;
- Preparing and vetting of policy documentation, etc.

The firm's insurance team advises clients on contentious and non-contentious issues as mentioned above. We also represent insurance companies at the trial and appellate stages in Tribunals and other forums.

We also advise on contentious and non contentious maritime matters related to insurance for ship-owners, charters, hull insurers, P&I Clubs, Cargo owners and underwriters, composite insurers, traders, freight forwarders, shipyards and port authorities.

The contentious work embraces litigation, arbitration and mediation including claims and disputes involving/relating to bills of lading, charter parties, salvage, death and personal injury, oil pollution, cargo damage and loss as well as the arrest and release of vessels.

The non contentious areas of work include advice on matters such as the sale and purchase of ships, ship financing, registration and related insurance contracts.

We have a dedicated core team of experts selected for providing the requisite services with the right mix of expertise and experience, which ensure that our services are of the highest quality. Experienced and competent staff with specialised knowledge and expertise supports these professionals.

Besides dedication to work, counsels at FM endorse high quality of work, and provide prompt and integrated service to the clients based on their needs and requirements.



An indicative list of our clients which we have advised in the insurance sector is as follows :-

- (1) Advised **Swiss Re, Switzerland** on insurance and reinsurance laws prevalent in India for setting up and carrying on insurance business in India by way of completing a comprehensive questionnaire forwarded by the client.
- (2) Advised **TATA AIG, India**, as their counsel on setting up their offices nationwide including carrying on due diligence, preparing policy documentation and assisting in litigation.
- (3) Advised **MAX New York Life, India** as their counsel on setting up their offices nationwide including carrying on due diligence, preparing policy documentation and assisting in litigation.
- (4) Advised **ACE, U.S.A.** on the insurance laws prevalent in India by way of completing a comprehensive questionnaire forwarded by the client.
- (5) Advised **INA Holdings Corporation, U.S.A.**, on insurance and reinsurance laws prevalent in India by way of completing a comprehensive questionnaire forwarded by the client. Also provided advice on the investment structure to be adopted to set up and carry on insurance and reinsurance business in India.
- (6) Advised **United States Aviation Underwriters, Inc. (USAU)** on insurance and reinsurance laws prevalent in relation to the aviation sector in India by way of completing a questionnaire forwarded by the client.
- (7) Advised **Aon Corporation, U.S.A** on directors and officers liability insurance laws prevalent in India.
- (8) Advised **Mercer** on the laws prevalent in India in relation to carrying insurance brokering business in India.
- (9) Advised **Airclaims Limited, U.K.**, on setting up its business of surveyors and loss assessors in India, general corporate, FDI and taxation issues.

Obtained written clarifications from Insurance Regulatory and Development Authority (IRDA) on issues relating to FDI restrictions in loss assessing business.

- (10) Advised **Colonial Group International**, on the laws prevalent in India in relation to providing insurance coverage to foreign and local nationals in India.
- (11) Advised **A.I.G., U.K.**, on an insurance policy to be issued covering loss arising on payment of capital gains tax on the purchase of shares by a foreign entity from an entity in India.
- (12) Advised many **domestic air carriers** (confidential) on matters related to insurance sector laws and disputes.
- (13) Advised **Syntor Fine Chemical Services** on matters related to insurance laws and procedures.



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